

April 08, 2025
012/2025-VNC

EXTERNAL COMMUNICATION

Listed B3 Participants

Re.: **B3 Entrypoint – Information Update for Good Til Orders (GTC/GTD)
for Instruments Migrated between Matching Engines**

As part of the continuous enhancement process for its trading systems and seeking to anticipate market participants' planning, B3 hereby informs you that it will implement good-til order (GTC/GTD) reporting in the instrument migration between matching engines (MarketSegmentID) scenario.

At present, when an instrument migrates from a matching engine (MarketSegmentID), there is no output message registered by the Order Entry (binary and FIX) and Drop Copy gateways for good-til orders (GTC/GTD).

To assure the transparency of this process with the implementation of the new Market Data mechanism for managing price and priority stamping in the order book with use of the SecondaryOrderID field, the update of these orders will be published as ExecutionReports, as described in the protocols below.

1. Binary EntryPoint specification

In the binary Gateways, there will be publication of a modification report message (ExecutionReport_Modify) for outstanding orders in the client's session, highlighting the values of the following fields:

- **execType:** RESTATED
- **execRestatementReason:** MARKET_OPTION
- **secondaryOrderID:** new secondary ID of the order
- **OutboundBusinessHeader.marketSegmentID:** new ID of the matching engine (MarketSegmentID)

2. FIX Entrypoint (Order Entry/Drop Copy) specification

In the order entry and drop copy FIX Gateways, a modify report message will be published (ExecutionReport) per outstanding order in the client's session, highlighting the values of the following fields:

- **Tag 150-ExecType:** RESTATED
- **Tag 378-ExecRestatementReason:** MARKET_OPTION
- **Tag 198-SecondaryOrderID:** new secondary ID of the order

3. Update timetable

The dates for provision in the certification environment and for the go-live stages are available at <https://clientes.b3.com.br/en/>, Posts, News, B3 Tech Launches | Trading, Entrypoint – Information update for GTC/GTD orders with instruments migrated between trading engines.

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Further information can be obtained from B3 Services – Trading Support or Trading Services, by telephone on +55 11 2565-5021/5022 or by email at tradingsupport@b3.com.br and trading@b3.com.br.

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